

**FUMC Summary Financial Report as of: December 31, 2022**  
**with comparrison to 2021 calendar year.**

	2022 <u>December</u>	2021 <u>December</u>	2022 <u>Yr to Date</u>	2021 <u>Year end</u>
Income	\$ 49,624	\$ 34,838	\$ 356,042	\$ 324,778
Designated Funds Transfer	\$ 131,913	\$ 6,711	\$ 179,151	\$ 29,919
Operating Expenses	<u>\$ 155,941</u>	<u>\$ 39,728</u>	<u>\$ 536,367</u>	<u>\$ 389,711</u>
Net Gain / Loss	\$25,596	\$ 1,821	\$ (1,174)	\$ (35,014)

YTD Conference Tithe Payment Status - Unpaid

\$0.00

Adjusted Net Gain/Loss - YTD

\$ (1,174)

General Checking Balance as of 12/31/22

\$8,412 \$ 10,571

Monthly income amount needed to meet budget

\$ 31,250

Designated Account Balances:

Ministry Center Construction Account

\$ 67,462

All Other Designated Account Balances

\$ 53,364

Total in Designated Accounts

\$ 120,826 \$ 292,304

	<u>December</u>	<u>Due to date</u>	<u>YTD Pd</u>	<u>YTD Unpaid</u>	<u>YTD % Paid</u>
2022 Conference Tithe	\$ 5,002	\$ 35,993	\$ 32,478	\$ 3,515	90%
2021 Conference Tithes	\$ 3,533	\$ 28,580	\$ 5,607	\$ 28,580	20%

Note: The reason for higher operating expenses in December 2022 was due to the fact that we had to pay the Arkansas Conf. United Methodist Church the fee for disaffiliation from the Denomination. This included two years of Conference Tithe at \$32,478 each plus our church's responsibility for the Pastor's Legacy Pension Benefit and fees for legal services.

Total Outstanding Loan Balance for Construction Loan  
with Generations Bank - Siloam Springs, AR

\$ 698,541.00